

**Greater Downtown Colorado Springs Business Improvement District
Board of Directors Meeting
8 a.m., December 1, 2016
111 S. Tejon Street, Suite 400, Colorado Springs, Colorado**

Board Attendees: Ryan Blanchard, Dave Bunkers, Wylene Carol, Lauren Ciborowski, Randy Case (on phone), Gary Feffer, Jessica Modeer, Bill Nelson, Craig Ralston, Luke Travins (on phone), and Russ Ware

Staff: Susan Edmondson, Sandy Friedman, Heather Whitworth, and Margo Baker

Call to Order

Bill Nelson opened the meeting at 8:02 a.m. Wylene Carol made a motion to open the public meeting; seconded by Dave Bunkers, and approved unanimously.

RESOLUTION 1612-01 TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE GREATER DOWNTOWN COLORADO SPRINGS BUSINESS IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017 AND ENDING THE LAST DAY OF DECEMBER, 2017.

Craig Ralston made a motion to approve; seconded by Wylene, and approved unanimously. Budget attached and made part of these minutes.

RESOLUTION 1612-02 TO APPROPRIATE SUMS OF MONEY

A RESOLUTION SUMMARIZING APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE GREATER DOWNTOWN COLORADO SPRINGS BUSINESS IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE 2017 BUDGET YEAR

Wylene made a motion to approve; seconded by Russ Ware, and approved unanimously.

RESOLUTION 1612-03 TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE GREATER DOWNTOWN COLORADO SPRINGS BUSINESS IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE 2017 BUDGET YEAR.

Gary Feffer made a motion to approve; seconded by Wylene, and approved unanimously.

RESOLUTION 1612-04 TO AMEND 2016 BUDGET OF THE GREATER DOWNTOWN COLORADO SPRINGS BUSINESS IMPROVEMENT DISTRICT

A RESOLUTION WHICH AMENDS THE 2016 BUDGET TO EXPEND ALL FUNDS NOT REQUIRED BY DECEMBER 31, 2016 TO MEET EXPENDITURE OBLIGATIONS AS ORIGINALLY SET FORTH IN THE BUDGET INTO THE UNRESTRICTED OPERATING RESERVE FUND.

Russ made a motion to approve; seconded by Lauren Ciborowski, and approved unanimously.

Craig moved to close the Public Meeting, seconded by Dave and approved unanimously.

Susan reminded the Board that the BID budget figures are estimated in August and final revenue projections are received in late November. A revised 2017 budget reflecting those figures is before the Board today to accommodate a quick turnaround. Annually, BID Board approves the budget, appropriates the funds, sets the mill levy and rolls over end-of-year funds from the 2016 to 2017 budget.

Heather reported two significant changes to the 2017 budget. First, there is a downward revenue change due to decreased state assessed property value. Anticipated mill revenue is expected to be \$466,000 for 2017. Second, revenue from specific ownership tax (personal property tax based on the original taxable value of vehicles; not the same as the business personal property tax) increased to \$50,000. Finally, as previously approved, \$50,000 is provided as contingency funds.

Susan noted that the BID budget decreased \$13,000 from 2016 to 2017, even with building in new small revenue sources such as banner installation and the special event impact fee; over the past four years, there has been over a \$45,000 decrease in funding. There has been more public space management spending and needs but fewer funds to support those needs. A short discussion ensued about reduction in BID snow removal services and property owner responsibility. Susan suggested future ordinance changes for priority in snow removal responsibilities for private property owners, as well as snow removal priorities for streets to take into account pedestrian traffic in addition to auto traffic.

Adjournment

Meeting adjourned at 8:17 a.m.