



**Greater Downtown Colorado Springs Business Improvement District
Board of Directors Meeting
August 30, 2017 at 8 am
111 S. Tejon Street, Suite 400**

Board Attendees: Dave Bunkers, Wylene Carol, Randy Case (phone), Colin Christie, Lauren Ciborowski (phone), Jessica Modeer, Bill Nelson (phone), Simon Penner, Craig Ralston, Luke Travins (phone), and Russ Ware

Staff: Susan Edmondson, Heather Whitworth and Margo Baker

Welcome and Call to Order

Jessica Modeer called the meeting to order at 8:35 am.

Motion to Open Public Hearing

Wylene Carol moved to open the public hearing; seconded by Dave Bunkers and approved unanimously.

Motion to Approve 2018 Budget, Annual Operating Plan, and Contract For Services

Heather Whitworth reported that 2018 county projections indicate a nearly \$35,000 increase in the mill levy. Susan Edmondson reminded that the historical BID budgets from the past several years had shown decreases due to abatements and some decreased property valuations. She said the 2018 budget, while still behind, is slowly beginning to catch up to the level the BID had been at several years ago.

Boar reviewed the BID’s contract for services with DP, which increased by \$15,000 as the first year of a two-year effort to restore the contract to a level that more fairly and resonably compensates the Partnership for the amount of time it expends on BID services.

Board reviewed the annual operating plan, which is sent to the city along with the budget in a manner specified by the city.

Following a Board discussion about the budget, contingency funds, property taxes, and the contract for services, Craig Ralston moved to approve the 2018 budget, annual operating plan, and contract for services; seconded by Colin Christie and approved unanimously.

Motion to Close Public Hearing

Craig moved to close the public hearing; seconded by Wylene and approved unanimously.

Adjourn

The meeting adjourned at 8:44 a.m.