



**Greater Downtown Colorado Springs Business Improvement District  
Board of Directors Meeting  
8 am December 13, 2017  
111 S. Tejon Street, Suite 703**

**Board Attendees:** Dave Bunkers, Wylene Carol, Randy Case (on phone), Colin Christie, Lauren Ciborowski (on phone), Jessica Modeer, Bill Nelson, Simon Penner, Craig Ralston and Russ Ware

**Staff:** Susan Edmondson and Margo Baker

**Guests:** None

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**Call to Order**

Bill Nelson opened the meeting at 7:58 a.m. Wylene Carol made a motion to open the public meeting; seconded by Russ Ware, and approved unanimously.

Resolution 1713-01 to Adopt Budget

- *A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE GREATER DOWNTOWN COLORADO SPRINGS BUSINESS IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018 AND ENDING THE LAST DAY OF DECEMBER 2018.*

- Resolution 1713-02 to Appropriate Sums of Money

- *A RESOLUTION SUMMARIZING APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE GREATER DOWNTOWN COLORADO SPRINGS BUSINESS IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE 2018 BUDGET YEAR*

- Resolution 1713-03 to Set Mill Levies

- *A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE GREATER DOWNTOWN COLORADO SPRINGS BUSINESS IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE 2018 BUDGET YEAR.*

- Resolution 1713-04 to Amend 2017 Budget of the Greater Downtown Colorado Springs Business Improvement District

- *A RESOLUTION WHICH AMENDS THE 2017 BUDGET TO EXPEND ALL FUNDS NOT REQUIRED BY DECEMBER 31, 2017 TO MEET EXPENDITURE OBLIGATIONS AS ORIGINALLY SET FORTH IN THE BUDGET INTO THE UNRESTRICTED OPERATING RESERVE FUND.*

Susan Edmondson noted that minor adjustments were made reducing property tax revenue based on projections received from the county. Following discussion, Craig Ralston made a motion to approve all resolutions as written, seconded by Colin Christie, and approved unanimously.

Jessica Modeer moved to close the Public Meeting, seconded by Wylene and approved unanimously.

**Adjourn**

Meeting adjourned at 8:12 a.m.