



**Downtown Development Authority of Colorado Springs
Board of Directors Public Hearing
August 30, 2018 at 8 am
111 S. Tejon St., Plaza of the Rockies North Tower, Suite 703**

Board members present: Carrie Bartow, Aaron Briggs, Jordan Empey, Jeff Finn, Dot Lischick, Dave Lux, Jessica Modeer, Darsey Nicklasson, Ingrid Richter and Tony Rosendo

Staff: Susan Edmondson, Sarah Humbargar, Ana Valdez and Margo Baker

Welcome and Call to Order

Ingrid Richter called the meeting to order at 8:34 a.m.

Motion to Open Public Hearing

Tony Rosendo moved to open the public hearing; seconded by Dave Lux and approved unanimously.

Motion to Approve 2019 Budget and Operating Plan

Susan Edmondson presented a draft 2019 budget showing the new format that more clearly separates mill and TIF funding. Board members agreed that the Olympic Museum grants shall be funded out of the TIF Special Fund as well as design/fabrication/implementation costs of the Gateways Initiative. Artspace and the Alleyways Initiative shall be funded out of the mill/operating fund. Susan also shared the draft 2019 DDA annual operating plan that is submitted to the city.

Jordan Empey left the meeting at 9:19 a.m.

Following Board discussion, Dave moved to approve the 2019 preliminary budget and operating plan with Carrie Bartow's recommended changes to increase the TIF Projects line item, seconded by Jeff Finn and approved unanimously.

Motion to Approve 2019 Contract for Service with Downtown Partnership

Susan summarized the draft 2019 DDA contract for service with Downtown Partnership. Following a brief Board discussion, Tony made a motion to approve the 2019 contract for service with Downtown Partnership, seconded by Darsey Nicklasson and approved unanimously.

Budget, operating plan and contract attached and made part of these minutes.

Dot Lischick and Jeff Finn left the meeting at 9:25 a.m.

Motion to Close Public Hearing

Darsey moved to close the Public Hearing, seconded by Tony, and approved unanimously.

Adjourn

The meeting adjourned at 9:21 a.m.