



**Downtown Development Authority of Colorado Springs  
Board of Directors Meeting and Public Hearing  
2:00 p.m. September 1, 2020  
111 S. Tejon St., Suite 703 & Convened via Zoom**

**Board members present:** Carrie Bartow, Aaron Briggs, Jeff Finn, Jill Gaebler, Stella Hodgkins, Chris Lieber, Dave Lux, Darsey Nicklasson and Ingrid Richter

**Staff:** Jan Branham, Susan Edmondson and Ana Valdez

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### **Public hearing call to order**

On a motion by Carrie Bartow, seconded by Dave Lux, board moved unanimously to open the public hearing.

Ingrid Richter called the hearing to order at 2:05 p.m.

Susan Edmondson reviewed the preliminary 2021 budget, Annual Operating Plan and Contract for Services with the Downtown Partnership of Colorado Springs. DDA will run a lean budget in 2021 with no significant new initiatives among the expenses; in particular, though, the marketing budget is increased significantly in order to continue to support the needs of small business. Susan advised the board to roll over the majority of funds for appropriation, resulting in a budget of \$2,515,081 in appropriations for 2021, and a remaining fund balance of \$608,801, with \$381,401 of that in board-designated operating reserves and \$200,000 in board-designated TIF reserves.

On a motion by Carrie Bartow, seconded by Dave Lux, board moved unanimously to close the public hearing and open the board meeting of the DDA.

On a motion by Aaron Briggs, seconded by Chris Lieber, board unanimously approved the 2021 DDA Budget and Operating Plan as presented.

On a motion by Carrie Bartow, seconded by Stella Hodgkins, board unanimously approved the 2021 DDA contract for services with Downtown Partnership.

### **Adjourn**

The meeting adjourned at 2:41 p.m.